



FCMB Group Plc	2020	2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	199,439	181,250	10.04%
Interest income	151,023	137,447	9.88%
Interest expense	(60,266)	(61,471)	-1.96%
Net interest income	90,758	75,976	19.45%
Impairment loss on Financial asset	(22,308)	(13,748)	62.27%
Net interest income after impairment loss on Financial asset	68,450	62,229	10.00%
Net gains on sale of investment securities	7,130	8,857	-19.50%
Net Fee and commission income	19,555	20,722	-5.63%
Other income	11,123	5,223	112.95%
Net operating income	106,258	97,031	9.51%
Personnel expenses	(29,519)	(29,603)	-0.29%
Depreciation & Amortization	(7,574)	(6,713)	12.83%
Other operating expenses	(47,253)	(40,584)	16.43%
Profit before income tax	21,912	20,130	8.85%
Minimum Tax	(434)	(1,041)	-58.32%
Income tax expense	(1,868)	(1,753)	6.56%
Profit after tax	19,610	17,337	13.11%
Earnings per Share (in Kobo)	98	87	12.64%

Balance Sheet as at December 31, 2020.

Cash and cash equivalents	221,079	223,546	-1.10%
Investment securities	406,666	239,936	69.49%
Loans and Advances	822,773	715,881	14.93%
Property and Equipment	46,202	43,697	5.73%
Other Assets	561,674	445,446	26.09%
Total Assets	2,058,393	1,668,506	23.37%
Customers' deposits	1,257,131	943,086	33.30%
Borrowings	159,718	133,344	19.78%
Derivative liabilities	1,872	7,564	-75.25%
Other Liabilities	412,552	383,846	7.48%
Total Liabilities	1,831,273	1,467,839	24.76%
Total shareholders' equity	227,120	200,667	13.18%

Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
15 kobo	N/A	April 8, 2021	April 9 – 13, 2021	April 21, 2021

Source: Company Financials, Cowry Research

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